



Arlington homebuilder begins selling new product in San Antonio

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Arlington homebuilder Wall Homes has begun selling its product in three residential communities in the San Antonio area: Dancing Bear Ranch, Wortham Oaks and Voss Farms.

Wortham Oaks is situated off of Evans Road in North Central San Antonio. Dancing Bear is located northwest of San Antonio in Medina County. Voss Farms is in the city of New Braunfels, which is 30 miles northeast of San Antonio.

Wall Homes plans to target a wide array of potential buyers with each of these neighborhoods. The homes in Wortham Oaks, for example, will range in size from 1,400 to 3,200 square feet, and in price from the \$150,000s to the \$200,000s.

Voss Farms will feature homes priced from the \$140,000s to the \$200,000, and will range in size from 1,500 to 3,200 square feet.

The product in Dancing Bear will be a little different from that in the other two communities.

Dancing Bear spans some 2,600 acres on Medina Lake. The community -- which is being developed by locally based **Post Oak Development of Texas Inc.** and Dallas-based **Baruch Properties** -- is being marketed to the luxury lifestyle customers that continue to come to San Antonio.

Given the targeted homebuyer, Wall Homes will be building a more high-end product in this neighborhood. The firm's homes in Dancing Bear will span between 2,800 and 4,000 square feet, and will be priced from the \$300,000s to the \$400,000s.

While the product may be a little different in each community, the goal will be the same, according to Wall Homes President and CEO Steve Wall.

"They all offer innovative homes with fresh, appealing styles," he says. "But the neighborhoods themselves feature particular qualities to help homebuyers create their own idea of home."

Wall Homes opened for business in the spring of 2005, backed by a \$50 million commitment from **Warburg Pincus**, a global private equity firm.

To date, Wall Homes has more than 4,000 lots under its control and nearly 160 sales in the books - throughout Dallas, Fort Worth, Houston, Austin and San Antonio.

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